

## Senior Housing FAQ Sheet

- 3 story building with 15 1-bedroom apartments, 540 square feet each, with shared laundry on each floor. Tenant will pay electric, including heat, and landlord will pay water/sewer/garbage.

### Who qualifies for the Affordable Senior Apartments?

Those age 62+, who can live independently AND:

- 8 units will serve seniors (62+) with incomes at or below 30% of the area median income (AMI)
- 7 units will serve seniors (62+) at or below 50% AMI
- 5 of the total units are reserved for low-income veterans (62+) in any category (3 are required to be used by Veterans, 2 may be used by eligible seniors if veterans are not found).
  - o Those with disabilities who do not meet the age requirement, do not qualify.

Family Size	30% AMI	50% AMI
1	\$27,200	\$45,300
2	\$31,050	\$51,800
<b>Maximum Rent (for 1 bedroom apartment)</b>	<b>\$728</b>	<b>\$1,213</b>

### What is the application process?

- Applications are currently (as of 2/20/2023) not open.
- Phone number to be pre-qualified will be posted on our website and in the newsletter as soon as we have it.
- Lease-up will begin about 4 months before certificate of occupancy.
- Sno-Valley Senior Center has **NO SAY** in who is accepted; however, advertisements will be focused in the Snoqualmie Valley.

### When will the housing be complete?

- Timeline projection would be late Summer or Fall of 2024.